

Daily Dossier

26 March 2019

Outlook



The Nifty ended 1.14% up at 11,483.25. It opened flat and rebounded from day's low 11,353 towards ending the session with a huge bullish candle. Ending the session above 11,430 is itself a positive development, which means this bullish momentum is likely to continue in coming sessions as well. Hence, intraday retracement towards 11,420-11,400 may again find buyers for the higher resistances placed around 11,550 and 11,580.

On the Nifty hourly chart; down ward trend line breakout in RSI is clearly visible, which may be resulting in further strength. Needless to say, the benchmark index may again see buying on dips in the price band of 11,420-11,400 for the higher resistances placed around 11,550 and 11,580.

Nifty patterns on multiple time frames suggest; it may again challenge critical resistances placed around 11,550 and 11,580 levels. Hence, buy-on-dips around critical supports is strongly recommended.

Nifty Crucial Supports & Resistances for the day-

Supports- 11420, 11400, Resistances- 11550, 11580

Open Positional Calls-

Extended T+2 Positional Buy-

Cash Segment: Engineers India @ 118-117, TGT- 124, SL- 113.50

T+10 Positional Buy-

Cash Segment: ITC @ 294, TGT- 309, SL- 287

T+5 Positional Buy-

Option Segment: BHEL 75-CE April @ 2.00, TGT- 4.00, SL- below 1.00

Extended BTST Positional Buy-

Future Segment: HPCL Fut @ 274, TGT- 284, SL- 269

T+10 Positional Buy-

Cash Segment: HUL (1681.00) on dips around @ 1670, TGT- 1730, SL - closing below 1640

T+5 Positional Buy-

Futures Segment: LT Fut @ 1370, TGT- 1410, SL- below 1350

BTST Positional Buy-

Futures Segment: RIL Fut on dips @ 1350, TGT- 1378, SL- below 1336

STBT Positional Sell-

Futures Segment: McDowell-N @ 552, TGT- 538, SL- 559

BTST Positional Buy-

Future Segment: GRASIM Fut @ 827, TGT- 845, SL- 818

T+3 Positional Buy-

Cash Segment: HDFC @ 1945, TGT- 1995, SL- 1925

Top Stock Drivers For The Day

Name	CMP	News/Views	Impact
		Following news came after market hours and are likely to react tomorrow: No stock drivers for tomorrow	

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Intraday Chart of Sensex



Market Turnover (In Crore) 26-03-2019

Name	Last	Previous
NSE Cash	NA	29885.98
NSE F&O	1171155.12	826876.46
BSE Cash	2,788.68	3,118.08
BSE F&O	NA	1.29

NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
NTPC	4.03			
RIL	3.23			
SBI	3.23			
Vedanta	3.18			
Bajaj Finance	2.97			

NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Wipro	0.58			
Infosys	1.02			
UPL	1.03			
Indian Oil	1.55			
Tech Mahindra	2.39			

Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>

<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

FII Derivatives Flow (In Crore) 25-03-2019*

Instrument	Purchase	Sale	Net
Index Future	6970.38	7123.23	-152.86
Index Option	128205.15	124588.06	3617.10
Stock Future	28350.08	29135.30	-785.22
Stock Option	5722.17	5802.47	-80.30

Institutional Flow (In Crore) 25-03-2019*

Institution	Purchase	Sale	Net
FII	6510.26	6359.86	150.4
DII	3207.21	3219.73	-12.52

Market in Retrospect

Indian equity benchmarks rallied during the last hour trade, erasing most of the losses clocked in the last two trading sessions. Sensex ended 1.12% or 424.50 points higher at 38,233.41, after jumping nearly 500 points intraday. Nifty ended at 11,483.25, up 1.14%.

Nifty PSU Bank were the top gainer, gaining by 3.03%, followed by Nifty Metal which gained by 1.05%.

NTPC was the top gainer, gaining by 4.03%, followed by RIL & SBI, which gained by 3.23% each respectively. Tech Mahindra was the top loser, losing by 2.39%, followed by IOCL & UPL, which fell by 1.55% & 1.03% respectively.

The advance Decline ratio stood at 991 : 754.

*Data not updated till 5:30 PM

Indian Indices*

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	38233.41	424.50	1.12	0.36	6.28	7.25	15.63
Nifty	11483.25	129.00	1.14	0.18	5.98	7.02	13.35
BSE M Cap	15079.33	162.93	1.09	0.41	6.25	0.60	5.05
BSE S Cap	14683.64	95.85	0.66	0.91	8.36	1.71	13.23
Nifty MC 100	17806.25	200.10	1.14	0.05	7.41	1.33	4.84
BSE Auto	18697.97	109.30	0.59	3.76	0.93	10.08	22.20
BSE Capgoods	18192.17	26.79	0.15	0.35	8.78	1.96	0.78
BSE FMCG	11611.52	15.28	0.13	0.39	2.26	0.13	13.18
BSE Metal	11128.69	121.88	1.11	1.63	3.84	4.15	16.79
BSE Oil&Gas	15166.95	146.05	0.97	0.13	11.12	11.92	4.94
BSE Healthcare	14200.01	86.12	0.61	0.11	3.89	3.87	7.69
BSE Power	2044.15	34.20	1.70	2.51	12.31	4.00	4.18
BSE Realty	2040.78	14.83	0.73	2.05	15.12	13.30	9.21
BSE ConsDur	23284.88	249.41	1.08	1.02	9.60	15.67	5.25
BSE Bank	33440.54	716.30	2.19	0.71	11.01	11.06	23.30
BSE IT	15020.88	88.20	0.58	0.24	2.83	8.37	24.22

LME*

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1313.59	8.83	0.67	0.49	1.21	3.62	2.99
Silver(\$/Ounce)	15.44	0.10	0.64	0.43	3.13	2.66	7.57
Aluminium	1854.00	22.75	1.21	2.40	1.41	2.31	8.52
Copper	6337.00	22.50	0.36	1.87	2.87	6.83	4.24
Zinc	2868.50	22.50	0.79	1.83	4.79	13.38	10.76
Lead	1988.25	21.25	1.06	1.61	4.12	0.26	15.01

Currency*

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	68.86	0.08	0.12	0.15	3.21	1.76	5.80
USD Index	96.54	0.03	0.03	0.16	0.56	0.53	8.44
YUAN	6.71	0.00	0.07	0.03	0.20	2.55	6.57
GBP	1.32	0.00	0.30	0.26	0.13	4.77	6.99
EUR	1.13	0.00	0.01	0.34	0.67	0.35	9.09
YEN	110.46	0.49	0.44	0.84	0.13	0.83	4.56

Agro Commodities*

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	94.20	0.05	0.05	2.53	2.69	11.96	28.47
Cotton	77.62	0.11	0.14	2.60	7.78	3.87	0.39
Sugar	12.41	0.07	0.56	2.90	3.42	0.16	12.73
Wheat	470.50	1.00	0.21	3.07	0.48	9.13	12.01
Soybean	903.25	3.25	0.36	0.08	1.50	0.78	12.07

Global Indices (Updated at 4:30 pm)*

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	25516.83	14.51	0.06	1.53	2.08	11.53	5.43
Nasdaq	7637.54	5.13	0.07	1.00	1.17	16.53	5.78
S&P 500	2798.36	2.35	0.08	1.22	0.16	13.40	5.26
FTSE100	7188.51	11.62	0.16	1.84	0.53	7.53	4.36
CAC40	5292.90	32.54	0.62	2.45	1.04	14.41	4.48
DAX	11365.31	20.84	0.18	3.57	1.50	6.90	3.56
Mexico IPC	42703.38	411.22	0.97	1.17	2.11	2.72	8.87
Brazil Bovespa	93662.00	73.14	0.08	6.33	4.04	10.01	10.08
Russian RTS	1234.76	6.26	0.51	1.21	3.48	17.23	0.30
Japan Nikkei	21428.39	451.28	2.15	0.72	0.10	10.87	3.19
Hang Seng	28566.91	43.56	0.15	3.05	0.71	11.37	6.49
Taiwan Index	10559.20	79.72	0.76	0.45	1.61	11.40	2.59
Shanghai Comp	2997.10	45.94	1.51	3.04	1.89	19.97	4.36
KOSPI	2148.80	3.94	0.18	1.32	3.49	5.96	11.83
Malaysia KLCI	1649.94	0.79	0.05	2.24	4.02	1.35	11.29
Jakarta Comp	6470.00	58.75	0.92	0.16	1.08	5.58	4.35
Philippine SE	7907.03	44.01	0.56	0.81	1.02	6.13	0.32
Thai Exch	1632.32	6.41	0.39	0.14	1.88	4.84	9.37

Freight*

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	689.00	1.00	0.14	3.23	6.16	45.79	38.81
Baltic Dirty	688.00	7.00	1.01	3.78	13.89	45.05	4.56

Energy Markets*

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	59.65	0.82	1.39	1.03	7.46	29.04	9.02
BRENT Crude	67.77	0.56	0.83	0.24	3.69	22.68	4.23
Natural Gas	2.75	0.00	0.04	4.18	1.50	2.96	4.16

Bond Markets*

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	2.45	0.05	2.06	6.30	7.13	12.82	14.17
UK	1.02	0.03	3.04	14.33	15.67	19.48	29.38
Brazil	5.32	0.02	0.43	1.06	1.11	2.40	6.87
Japan	0.07	0.02	22.62	62.50	150.00	395.46	370.83
Australia	1.83	0.05	2.53	5.59	12.76	22.77	31.44
India	7.34	0.02	0.22	0.29	1.11	1.06	3.71
Switzerland	0.41	0.01	2.36	37.67	39.06	78.02	673.61
Germany	0.01	0.02	71.43	108.25	106.78	103.20	101.53

News Impact

Domestic News

UAE's Adnoc awards exploration rights to Indian firms

In a boost to India's energy security efforts, Abu Dhabi National Oil Co (Adnoc), the state-run oil company of the UAE, awarded the exploration rights for the Abu Dhabi Onshore Block 1 to an Indian consortium of state-run Bharat Petroleum Corp Ltd (BPCL) and Indian Oil Corp Ltd (IOC). This comes in the backdrop of India's evolving energy security architecture, with the UAE supplying 6% of India's crude oil imports. With three million barrels per day of crude oil production, Adnoc is the world's 12th-largest producer. The UAE is a member of the Organization of Petroleum Exporting Countries (Opec), which accounts for around 83% of India's total crude oil imports and 40% of global production. The award has been endorsed by Abu Dhabi's Supreme Petroleum Council (SPC) and represents a further deepening of the fast-growing UAE-India energy relationship as well as the continued expansion of Adnoc's strategic partnerships with those who can provide access to key growth markets for the company's crude oil and products.

Trident has received US patent for the environment-friendly fabric

Trident, the flagship Company of Trident Group, has been granted a patent for environment-friendly fabric and its method of manufacturing by the United States Patent & Trademark Office. The present invention enables Trident to manufacture fabric for bed & bath products without the use of chemically harmful fibers and at the same time allowing the fabric to be absorbent, easy to dry and highly breathable.

Low on incentives, electric 2-wheelers may lose million units race

Manufacturers of electric two-wheelers raised doubts about meeting India's dream of having a million such vehicles on road in the next three years, due to a reduction in incentives given under the second phase of the Faster Adoption and Manufacturing of Electric Vehicles (FAME) programme. In a letter to the NITI Aayog and the Department of Heavy Industry, industry body Society of Manufacturers of Electric Vehicles (SMEV) said with the government slashing incentives on city-speed electric two-wheelers (speed 40 km per hour, range 60 km, battery 1 kWh) under FAME-II, the vehicles have become costlier by INR10000-12000. City-speed electric two-wheelers were given a subsidy of INR22000 under FAME-I. But under the second phase, the government has fixed the incentive at a uniform INR10000 per kWh for all vehicles except buses.

Events

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Record Date	Ex-Date	Details
Indian Oil Corp			Cash Dividend of INR1.5 effective 27/3/2019

Domestic Events

- No News for tomorrow

Global Events

- China Industrial Profit for February 2019.
- The U.S. MBA Mortgage Application for the week ended March 22, 2019.
- The U.S. Balance of Trade for January 2019.
- The U.S. Current Account Balance for Q4 2018.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.

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